

Invitation for Expression of Interest

Tender for Selecting the Partnership Universities of the Japan-IMF Scholarship Program for Asia (JISPA)

The International Monetary Fund (IMF) is inviting graduate schools of Japanese universities to express their interest in tender for joining JISPA as “partnership universities” which will accept at least 5 scholars each year from Asia and the Pacific region in their Master’s degree programs, starting in September/October 2018¹ for eight successive annual intakes.

The IMF Regional Office for Asia and the Pacific (OAP) administers JISPA, and its funding comes from the Government of Japan. JISPA invites junior government officials of key economic agencies, such as central banks and ministries of finance, economy, and planning in target countries.² It aims to contribute to capacity building of their institutions in economic policymaking, and promote sustainable growth in developing economies in the region.

Since its inception in 1993, JISPA celebrated graduation of over 630 officials. Around 30-40 government officials matriculate each year with scholarships to study in one-year or two-year Master’s degree programs in macroeconomics or other relevant fields offered by the partnership universities which teach all courses in English. The selected partnership universities will be provided with funding for tuitions, administrative fees, additional teaching expenses, and other relevant expenses.

Minimum Requirements

The selected partnership universities should have a Master’s degree program which offers core economics courses. They need to build a curriculum that strikes an appropriate balance between theory and practice of macroeconomics, which follows recommendations by the independent [review of JISPA](#) committee, conducted in AY2015-16. Each university should also provide elective courses in areas such as (but not limited to):

- macroeconomic formulation and public finance;
- central banking and monetary policy; and
- financial market policies

Mid-term Review

A committee will hold a mid-term review at the end of the third year. It aims to assess progress made and fulfillment of obligations met by the universities. OAP will identify any needs for structural changes, and may exercise its option to withdraw or otherwise significantly alter the program funding after three years.

¹ Under the JISPA, academic year begins in September/October and ends in the following August/September.

² Target countries include Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

Application Process

Interested universities are invited to submit an expression of interest by completing the following online registration form by December 5, 2016.

Online Registration: <http://www.cvent.com/d/kvqcys>

A package of proposal documents will be sent to the interested universities after December 5, 2016. OAP will hold a briefing session on Tuesday, December 13, 2016 in Tokyo which will answer questions concerning application and selection of partnership universities. The venue and time of the briefing session will be provided in due course. The application deadline is February 1, 2017 and the selection of the partnership universities will be made by the end of May 2017.

Contact: OAP Tender Secretariat
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